
MEMBER COMPANIES



Osaka Summit Statement

June 4, 2019 | Osaka, Japan

We, the CEOs of the Global Sustainable Electricity Partnership (GSEP), have gathered for our 28th annual Summit in Osaka, Japan at a time of great transformation for the global electricity and energy sectors.

As a group of the world's leading electricity companies, we firmly believe that progress in achieving climate and sustainable development goals can only be made if all energy providers, policymakers, customers, technology providers and other actors collaborate to strongly accelerate efficient electrification of our societies and respond to the world's increasing demand for cleaner, affordable and reliable energy both on the generation side and in end-use sectors such as transport, buildings and industry.

At this Summit, chaired by Kansai Electric Power Co., we agreed that the 4Ds: decarbonization, decentralization, digitalization, and deregulation and changing market design (including investment and financing) are megatrends that are structurally transforming our businesses. We exchanged ideas and our experiences in cutting-edge innovative technologies and public policies that will generate both economic and social benefits. We confirmed our commitment to playing a key role within the energy transition. We also acknowledged that intra-country grid performance and balancing, some interconnections, and regional market integrations that are cost-effective offer clean and affordable electricity to end users by optimizing investments and increasing penetration of renewable energy sources.

The electrification transformation will cause structural and long-lasting changes across all sectors. As socially responsible companies, we know that our role in ensuring a fair and harmonious transition to this new reality for our workers and communities will be crucial. We are cognizant of the challenges that lie ahead and are already engaged in leading the way in implementing innovative solutions along the full value chain to meet them: from distributed, decarbonized electricity, to increasingly smarter digital grids, to ever more electrified and efficient final energy uses.

We believe that policymakers have a crucial role to play in fostering investments in infrastructure, innovation, and advanced technologies. Existing market designs, which were created decades ago, no longer respond to the new technological, environmental and geopolitical realities. These rules must be revisited to better foster long-term investments in our electricity infrastructure and adequate remuneration mechanisms, and ensure security of supply. Moreover, we encourage policymakers to be sensitive to the need for electricity to be affordable and adopt approaches that will create a level playing field for all energy carriers. This will enable electricity to fulfill its role as a comprehensive enabler for constituents' demands for environmental, social and economic improvements in their lives.

Electricity is the energy of our future, and we are proud to provide this vital energy to our customers and communities worldwide.

The Global Sustainable Electricity Partnership (GSEP) is a CEO-led international organization composed of the world's leading electricity companies promoting sustainable electrification worldwide. It is the global information hub for innovative technologies, public policies and progress on electrification. Its current member companies are American Electric Power (USA), EDF (France), Enel (Italy), EuroSibEnergo (Russia), Hydro-Québec (Canada), Kansai Electric Power Co. (Japan), ONÉE (Morocco), PGE (Poland), RusHydro (Russia) and State Grid Corporation of China (China).